

**UNIFIED SCHOOL DISTRICT  
NO. 314**

***Regulatory Basis  
Financial Statement***

***For the Year Ended June 30, 2019***

**UNIFIED SCHOOL DISTRICT NO. 314**

**REGULATORY BASIS  
FINANCIAL STATEMENT**

**For the Year Ended June 30, 2019**

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Shalah Rall, Vice President  
Abby Barnett, Member  
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**SUPERINTENDENT**

Shelly Angelos

**UNIFIED SCHOOL DISTRICT NO. 314**

**Regulatory Basis  
Financial Statement**

**For the Year Ended June 30, 2019**

**TABLE OF CONTENTS**

	<u>Page Number</u>
<b>INTRODUCTORY SECTION</b>	
Title Page	
Table of Contents	i
<b>FINANCIAL SECTION</b>	
Independent Auditor's Report	1
<b>STATEMENT 1</b>	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statements	6
<b>REGULATORY REQUIRED SUPPLEMENTAL INFORMATION</b>	
<b>SCHEDULE 1</b>	
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)	19
<b>SCHEDULE 2</b>	
Schedule of Receipts and Expenditures	
A General Fund	20
B Supplemental General Fund	22
C At Risk (K-12) Fund	23
D Capital Outlay Fund	24
E Driver Training Fund	25
F Food Service Fund	26
G Professional Development Fund	27
H Special Education Fund	28
I KPERS Special Retirement Contribution Fund	29

**UNIFIED SCHOOL DISTRICT NO. 314**

**Regulatory Basis  
Financial Statement**

**For the Year Ended June 30, 2019**

**TABLE OF CONTENTS**

J	Recreation Fund	30
K	Gifts & Grants Fund	31
L	Virtual Education Fund	32
M	Contingency Reserve Fund	33
N	Student Materials Revolving Fund	34
O	Title I Low Income Fund	35
P	Improving Teacher Quality Fund	36
Q	Small Rural Schools Achievement Fund	37
R	Title IV/Safe & Drug Free Fund	38
SCHEDULE 3		
	Summary of Receipts and Disbursements - Agency Funds	39
SCHEDULE 4		
	Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	40



# James V. Myers, Chartered

P.O. Box 495  
Tribune, Kansas 67879

Certified Public Accountant

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 314  
P.O. Box 220  
Brewster, KS 67732-0220

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 314, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 314 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 314 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

### Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 314 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### Other Matters

#### Supplemental Information

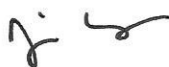
My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards



generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

#### Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 314 as of and for the year ended June 30, 2018 (not presented herein), and have issued my report thereon dated November 16, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.



James V. Myers  
Certified Public Accountant

November 8, 2019

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Summary Statement of Receipts, Expenditures and Unencumbered Cash**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds:</b>							
General Funds:							
General	\$ -	\$ -	\$ 1,481,433	\$ 1,481,433	\$ -	\$ -	\$ -
Supplemental General	268,374	-	376,504	415,277	229,601	-	229,601
Special Purpose Funds:							
At Risk (K-12)	149,969	-	160,006	118,617	191,358	-	191,358
Capital Outlay	362,786	-	217,756	218,308	362,234	-	362,234
Driver Training	6,043	-	5,423	2,241	9,225	-	9,225
Food Service	13,746	-	81,827	81,437	14,136	-	14,136
Professional Development	7,493	-	20,114	4,275	23,332	-	23,332
Special Education	150,367	-	297,803	258,316	189,854	-	189,854
KPERS Special Retirement Contribution	-	-	96,694	96,694	-	-	-
Recreation	23,690	-	24,447	23,700	24,437	-	24,437
Gifts and Grants	1,524	-	2,244	1,958	1,810	-	1,810
Virtual Education	-	-	50,000	40,000	10,000	-	10,000
Contingency Reserve	191,810	-	-	-	191,810	-	191,810
Student Materials Revolving	29,800	-	27,549	21,755	35,594	-	35,594
Title I Low Income	-	-	21,439	21,439	-	-	-
Improving Teacher Quality	-	-	3,272	3,272	-	-	-
Small Rural Schools Achievement	-	-	40,758	40,758	-	-	-
Title IV Safe & Drug Free	-	-	10,912	10,912	-	-	-
District Activity Funds - Schedule 4	25,313	-	29,897	30,148	25,062	-	25,062
<b>Total Reporting Entity (excluding Agency Funds)</b>	<b>\$ 1,230,915</b>	<b>\$ -</b>	<b>\$ 2,948,078</b>	<b>\$ 2,870,540</b>	<b>\$ 1,308,453</b>	<b>\$ -</b>	<b>\$ 1,308,453</b>

The notes to the financial statements are an integral part of this statement.

**Statement 1**

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Summary Statement of Receipts, Expenditures and Unencumbered Cash**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**

Composition of Cash:	
NOW Account	\$ 842,344
Savings Account	<u>485,000</u>
Total Cash	\$ 1,327,344
Agency Funds per Schedule 3	<u>(18,891)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,308,453</u></u>

The notes to the financial statements are an integral part of this statement.



**UNIFIED SCHOOL DISTRICT NO. 314  
BREWSTER, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2019**

Note 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

Unified School District No. 314 (USD 314), Brewster, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 314, the primary government. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Brewster Recreation Commission – Brewster Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but USD 314 levies the taxes for the recreation commission. The recreation commission has only the powers granted by statute K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein,

Note 1: Summary of Significant Accounting Policies (continued)

which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 314:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 314 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 314; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 314 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.



Note 1: Summary of Significant Accounting Policies (continued)

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 314 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.



Note 2: Budgetary Information (continued)

3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve Fund  
Student Materials Revolving Fund  
Title I Low Income Fund  
Improving Teacher Quality Fund  
Small Rural Schools Achievement Fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 314. The statute requires banks eligible to hold USD 314's funds have a main or branch bank in the county in which USD 314 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 314 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 314's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 314 has no other investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 314 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 314's allocation of investments as of June 30, 2019 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 314's deposits may not be returned to it. State statutes require USD 314's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. USD 314 does not use designated "peak periods". All deposits were not legally secured at June 30, 2019.

At June 30, 2019, USD 314's carrying amount of deposits was \$1,327,344 and the bank balance was \$1,353,719. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,144 was covered by federal depository insurance and \$1,103,575 was collateralized with securities held by the pledging financial institutions' agents in USD 314's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 314 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 314 had no investments of this type at June 30, 2019.



Note 4: Compensated Absences

Sick Leave and Personal Leave – All certified employees are entitled to 80 hours of leave per year. Employees are entitled to use leave for their own personal illness or personal use. Any unused leave shall be allowed to accumulate for a total of 360 hours. If the employee leaves the employment of USD 314 for any reason, USD 314 will compensate the employee in the paycheck following the June board meeting at a rate of \$6.25 an hour for unused hours upon completion of the contract. The potential liability for certified staff's personal leave as of June 30, 2019 was \$10,903. This is not reflected in the financial statement.

Classified full-time employees will be credited with 72 hours of paid sick leave per year. Unused leave may be accumulated to a maximum of 360 hours. If the employee leaves the employment of USD 314 for any reason, USD 314 will compensate the employee in the paycheck following the June board meeting at a rate of \$3.75 an hour for unused sick leave, up to a maximum of 360 hours, upon completion of the contract. The potential liability for classified staff's sick leave as of June 30, 2019 was \$4,462. This is not reflected in the financial statement.

Paid personal leave is limited to 24 hours for nine-month employees and 32 hours for twelve-month employees per fiscal year. Twelve-month employees also receive 80 hours of vacation each year. After being employed 10 years, the employee earns one extra day of vacation thereafter. Classified staff is not compensated for unused personal or vacation leave.

Comp Time – All certified and classified staff is allowed to accumulate comp time. Certified staff receives one hour of comp time for each hour of planning period that is relinquished to monitor another staff's classroom. Classified staff receives one and one half hours of comp time for each hour of overtime worked. All staff are paid their comp time balance as of June 30, 2019. Upon separation from USD 314, all accumulated comp time is paid out.

Note 5: Defined Benefit Pension Plan

*Plan Description.* USD No. 314 participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 5: Defined Benefit Pension Plan (continued)

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01% respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017, section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 314 employees. USD 314 is responsible for the employer's portion of the cost for retired USD 314 employees. USD 314 received and remitted amounts equal to the statutory contribution rate, which totaled \$96,694 for the year ended June 30, 2019.



Note 5: Defined Benefit Pension Plan (continued)

*Net Pension Liability.* At June 30, 2019, USD 314's proportionate share of the collective net pension liability reported by KPERS was \$1,312,134. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. USD 314's proportion of the net pension liability was based on the ratio of USD 314's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

Note 6: Deferred Compensation Plan

USD 314 sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. USD 314 is not required to make any contributions.

Note 7: Contingencies

In the normal course of operations, USD 314 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 8: Risk Management

USD 314 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 9: Interfund Transfers

Operating transfers are as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At Risk (K-12)	72-6428	\$ 64,527
General	Capital Outlay	72-6428	---
General	Contingency Reserve	72-6428	---
General	Driver Training	72-6428	3,000
General	Food Service	72-6428	10,000
General	Prof Development	72-6428	20,000
General	Special Education	72-6428	246,633
General	Textbook/Materials	72-6428	25,000
General	Virtual Education	72-6428	50,000
Supp. General	At Risk (K-12)	72-6433	95,479
Supp. General	Food Service	72-6433	10,000
Supp. General	Special Education	72-6433	<u>45,000</u>
Total			\$ 569,639

Note 10: Other Post Employment Benefits

As provided by K.S.A.12-5040, USD 314 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 314 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 314 under this program.

Note 11: In-Substance Receipt in Transit

USD 314 received \$82,722 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

Note 12: Compliance with Kansas Statutes

- A. Contrary to KSA 75-4302a, an elected official did not file the appropriate reports disclosing substantial interests.

Note 13: Evaluation of Subsequent Events

The organization has evaluated subsequent events through November 8, 2019, the date which the financial statement was available to be issued.

Note 14: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					-	-	-	-	-
Capital Leases Payable					-	-	-	-	-
Total Long-Term Debt					\$ -	\$ -	\$ -	\$ -	\$ -



Note 14: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	2025 - 2029	2030 - 2034	Total
<b>Principal</b>								
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
<b>Total Principal</b>	-	-	-	-	-	-	-	-
<b>Interest</b>								
General Obligation Bonds	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-
<b>Total Interest</b>	-	-	-	-	-	-	-	-
<b>Total Principal and Interest</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**REGULATORY REQUIRED  
SUPPLEMENTAL INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Summary of Expenditures - Actual and Budget (Budgeted Funds Only)**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	\$ 1,499,004	\$ (18,571)	\$ 1,000	\$ 1,481,433	\$ 1,481,433	\$ -
Supplemental General	464,601	(6,051)	-	458,550	415,277	(43,273)
Special Purpose Funds:						
At Risk (K-12)	164,150	-	-	164,150	118,617	(45,533)
Capital Outlay	500,000	-	-	500,000	218,308	(281,692)
Driver Training	3,050	-	-	3,050	2,241	(809)
Food Service	89,400	-	-	89,400	81,437	(7,963)
Professional Development	4,400	-	-	4,400	4,275	(125)
Special Education	293,620	-	-	293,620	258,316	(35,304)
KPERS Special Retirement Contribution	153,676	-	-	153,676	96,694	(56,982)
Recreation	30,000	-	-	30,000	23,700	(6,300)
Gifts and Grants	10,650	-	-	10,650	1,958	(8,692)

**UNIFIED SCHOOL DISTRICT NO. 314**  
**General Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	\$ 1,678	\$ 5,401	\$ -	\$ 5,401
Intergovernmental Revenues				
Equalization Aid	1,221,819	1,326,308	1,327,418	(1,110)
Special Education Aid	161,446	148,724	171,586	(22,862)
Miscellaneous	-	1,000	-	1,000
Total Receipts	<u>\$ 1,384,943</u>	<u>\$ 1,481,433</u>	<u>\$ 1,499,004</u>	<u>\$ (17,571)</u>
Expenditures				
Instruction	\$ 568,263	\$ 594,181	\$ 637,000	\$ (42,819)
Student Support Services	2,511	50,451	2,000	48,451
Instructional Support Services	29,413	23,805	38,251	(14,446)
General Administration	68,090	70,548	82,650	(12,102)
School Administration	68,164	92,354	80,500	11,854
Operation and Maintenance	92,550	97,209	103,500	(6,291)
Transportation	53,272	78,074	60,300	17,774
Central Services	46,971	55,651	65,200	(9,549)
Transfer to At Risk	162,204	64,527	75,000	(10,473)
Transfer to Capital Outlay	11,859	-	14,970	(14,970)
Transfer to Contingency Reserve	17,788	-	-	-
Transfer to Driver Training	3,000	3,000	3,000	-
Transfer to Food Service	-	10,000	10,000	-
Transfer to Professional Development	5,000	20,000	5,000	15,000
Transfer to Special Education	236,446	246,633	246,633	-
Transfer to Textbook/Materials	26,554	25,000	25,000	-
Transfer to Virtual Education	-	50,000	50,000	-

**UNIFIED SCHOOL DISTRICT NO. 314**  
**General Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Adjustment to Comply with Legal Max	-	-	(18,571)	18,571
Legal General Fund Budget	\$ 1,392,085	\$ 1,481,433	\$ 1,480,433	\$ 1,000
Adjustment for Qualifying Budget Credits Reimbursements	-	-	1,000	(1,000)
Legal General Fund Budget	\$ 1,392,085	\$ 1,481,433	\$ 1,481,433	\$ -
Receipts Over (Under) Expenditures	\$ (7,142)	\$ -		
Unencumbered Cash, Beginning	7,142	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Supplemental General Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over Under (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 317,707	\$ 348,465	\$ 345,604	\$ 2,861
Delinquent Tax	3,008	3,943	-	3,943
Motor Vehicle Tax	22,594	19,145	15,235	3,910
Recreational Vehicle Tax	388	346	240	106
Federal Aid	-	157	-	157
Other Local Revenue	4,326	4,448	-	4,448
<b>Total Receipts</b>	<b>\$ 348,023</b>	<b>\$ 376,504</b>	<b>\$ 361,079</b>	<b>\$ 15,425</b>
<b>Expenditures</b>				
Instruction	\$ 55,187	\$ 67,088	\$ 101,229	\$ (34,141)
Student Support Services	-	860	500	360
Instructional Support Services	288	197	3,000	(2,803)
General Administration	18,403	13,323	19,822	(6,499)
School Administration	10,166	8,437	12,200	(3,763)
Operations and Maintenance	142,688	172,478	175,850	(3,372)
Central Services	1,681	2,415	2,000	415
Transfer to At Risk	69,354	95,479	85,000	10,479
Transfer to Food Service	8,000	10,000	15,000	(5,000)
Transfer to Special Education	50,000	45,000	50,000	(5,000)
Adjustment to Comply with Legal Max	-	-	(6,051)	6,051
<b>Legal General Fund Budget</b>	<b>\$ 355,767</b>	<b>\$ 415,277</b>	<b>\$ 458,550</b>	<b>\$ (43,273)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (7,744)</b>	<b>\$ (38,773)</b>		
<b>Unencumbered Cash, Beginning</b>	<b>276,118</b>	<b>268,374</b>		
<b>Unencumbered Cash, Ending</b>	<b>\$ 268,374</b>	<b>\$ 229,601</b>		



**UNIFIED SCHOOL DISTRICT NO. 314**  
**At Risk (K-12) Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over Over (Under)
		Actual	Budget	
Receipts				
Transfer from General	\$ 162,204	\$ 64,527	\$ 75,000	\$ (10,473)
Transfer from Supp General	69,354	95,479	85,000	10,479
Total Receipts	\$ 231,558	\$ 160,006	<u>\$ 160,000</u>	<u>\$ 6</u>
Expenditures				
Instruction	\$ 137,590	\$ 118,617	<u>\$ 164,150</u>	<u>\$ (45,533)</u>
Receipts Over (Under) Expenditures	\$ 93,968	\$ 41,389		
Unencumbered Cash, Beginning	<u>56,001</u>	<u>149,969</u>		
Unencumbered Cash, Ending	<u>\$ 149,969</u>	<u>\$ 191,358</u>		

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Capital Outlay Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 142,012	\$ 161,908	\$ 155,324	\$ 6,584
Delinquent Tax	1,247	1,442	-	1,442
Motor Vehicle Tax	5,216	6,634	6,706	(72)
Recreational Vehicle Tax	89	113	105	8
Interest Income	24,776	28,191	-	28,191
Other Local Revenue	700	3,868	-	3,868
Insurance Proceeds	753,534	-	-	-
Sale of Equipment	-	15,600	-	15,600
Transfer from General	11,859	-	14,970	(14,970)
<b>Total Receipts</b>	<b>\$ 939,433</b>	<b>\$ 217,756</b>	<b>\$ 177,105</b>	<b>\$ 40,651</b>
<b>Expenditures</b>				
Instruction	\$ 9,391	\$ 1,043	\$ 10,000	\$ (8,957)
Instructions Support Services	-	-	-	-
General Administration	1,406	-	-	-
School Administration	(108)	-	-	-
Operations and Maintenance	-	98,634	26,650	71,984
Transportation	21,343	90,400	80,000	10,400
Central Services	-	-	1,500	(1,500)
Facility Acquisition and Construction	1,643,416	28,231	381,850	(353,619)
<b>Total Expenditures</b>	<b>\$ 1,675,448</b>	<b>\$ 218,308</b>	<b>\$ 500,000</b>	<b>\$ (281,692)</b>
Receipts Over (Under) Expenditures	\$ (736,015)	\$ (552)		
Unencumbered Cash, Beginning	1,098,801	362,786		
Unencumbered Cash, Ending	<u>\$ 362,786</u>	<u>\$ 362,234</u>		



**UNIFIED SCHOOL DISTRICT NO. 314**  
**Driver Training Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 768	\$ 1,323	\$ 1,560	\$ (237)
Reimbursed Expenses	350	1,100	1,000	100
Transfer from General	3,000	3,000	3,000	-
Transfer from Supp General	-	-	-	-
Total Receipts	<u>\$ 4,118</u>	<u>\$ 5,423</u>	<u>\$ 5,560</u>	<u>\$ (137)</u>
Expenditures				
Instruction	\$ 2,207	\$ 2,189	\$ 2,850	\$ (661)
Vehicle Operations and Maintenance	<u>85</u>	<u>52</u>	<u>200</u>	<u>(148)</u>
Total Expenditures	<u>\$ 2,292</u>	<u>\$ 2,241</u>	<u>\$ 3,050</u>	<u>\$ (809)</u>
Receipts Over (Under) Expenditures	\$ 1,826	\$ 3,182		
Unencumbered Cash, Beginning	<u>4,217</u>	<u>6,043</u>		
Unencumbered Cash, Ending	<u>\$ 6,043</u>	<u>\$ 9,225</u>		

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Food Service Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over Under (Under)
	Actual	Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 691	\$ 673	\$ 564	\$ 109
Federal Aid	28,541	32,142	27,779	4,363
Charges for Services	28,183	29,012	33,469	(4,457)
Transfer from General	-	10,000	10,000	-
Transfer from Supp General	8,000	10,000	15,000	(5,000)
Total Receipts	\$ 65,415	\$ 81,827	\$ 86,812	\$ (4,985)
Expenditures				
Food Service Operation	\$ 68,840	\$ 81,437	\$ 89,400	\$ (7,963)
Receipts Over (Under) Expenditures	\$ (3,425)	\$ 390		
Unencumbered Cash, Beginning	17,171	13,746		
Unencumbered Cash, Ending	\$ 13,746	\$ 14,136		

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Professional Development Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 264	\$ 114	\$ -	\$ 114
Other Local Revenue	750	-	-	-
Transfer from General	5,000	20,000	5,000	15,000
Transfer from Supp General	-	-	-	-
Total Receipts	\$ 6,014	\$ 20,114	<u>\$ 5,000</u>	<u>\$ 15,114</u>
Expenditures				
Instructional Support Services	\$ 3,150	\$ 4,275	<u>\$ 4,400</u>	<u>\$ (125)</u>
Receipts Over (Under) Expenditures	\$ 2,864	\$ 15,839		
Unencumbered Cash, Beginning	<u>4,629</u>	<u>7,493</u>		
Unencumbered Cash, Ending	<u>\$ 7,493</u>	<u>\$ 23,332</u>		

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Special Education Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over Under (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ 1,082	\$ -	\$ -	\$ -
Other Local Revenue	15,710	6,170	-	6,170
Transfer from General	236,446	246,633	246,633	-
Transfer from Supp General	50,000	45,000	50,000	(5,000)
Total Receipts	<u>\$ 303,238</u>	<u>\$ 297,803</u>	<u>\$ 296,633</u>	<u>\$ 1,170</u>
Expenditures				
Instruction	\$ 257,439	\$ 258,207	\$ 293,500	\$ (35,293)
Student Transportation	93	109	120	(11)
Total Expenditures	<u>\$ 257,532</u>	<u>\$ 258,316</u>	<u>\$ 293,620</u>	<u>\$ (35,304)</u>
Receipts Over (Under) Expenditures	\$ 45,706	\$ 39,487		
Unencumbered Cash, Beginning	<u>104,661</u>	<u>150,367</u>		
Unencumbered Cash, Ending	<u>\$ 150,367</u>	<u>\$ 189,854</u>		

**UNIFIED SCHOOL DISTRICT NO. 314**  
**KPERS Special Retirement Contribution Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over Under (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 108,040	\$ 96,694	\$ 153,676	\$ (56,982)
Expenditures				
Instruction	\$ 72,688	\$ 60,627	\$ 86,630	\$ (26,003)
Student Support Services	-	2,638	-	2,638
Instructional Support Services	3,421	2,454	7,763	(5,309)
General Administration	6,349	6,190	10,991	(4,801)
School Administration	6,957	7,660	11,600	(3,940)
Central Services	3,709	3,337	8,151	(4,814)
Operations and Maintenance	11,866	10,245	17,008	(6,763)
Student Transportation Services	1,354	1,299	5,596	(4,297)
Food Service	1,696	2,244	5,937	(3,693)
Total Expenditures	\$ 108,040	\$ 96,694	\$ 153,676	\$ (56,982)
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		



**UNIFIED SCHOOL DISTRICT NO. 314**  
**Recreation Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 20,715	\$ 23,139	\$ 22,189	\$ 950
Delinquent Tax	182	227	-	227
Motor Vehicle Tax	1,031	1,063	965	98
Recreational Vehicle Tax	18	18	15	3
Total Receipts	\$ 21,946	\$ 24,447	<u>\$ 23,169</u>	<u>\$ 1,278</u>
Expenditures				
Appropriations to Rec Commission	\$ 20,829	\$ 23,700	<u>\$ 30,000</u>	<u>\$ (6,300)</u>
Receipts Over (Under) Expenditures	\$ 1,117	\$ 747		
Unencumbered Cash, Beginning	<u>22,573</u>	<u>23,690</u>		
Unencumbered Cash, Ending	<u>\$ 23,690</u>	<u>\$ 24,437</u>		

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Gifts and Grants Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Donations	\$ 283	\$ 2,244	\$ 15,000	\$ (12,756)
Expenditures				
Instruction	\$ 3,950	\$ 1,941	\$ 10,650	\$ (8,709)
Operation and Maintenance	-	17	-	17
Total Expenditures	\$ 3,950	\$ 1,958	\$ 10,650	\$ (8,692)
Receipts Over (Under) Expenditures	\$ (3,667)	\$ 286		
Unencumbered Cash, Beginning	5,191	1,524		
Unencumbered Cash, Ending	\$ 1,524	\$ 1,810		

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Virtual Education Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Transfer from General	\$ -	\$ 50,000	\$ 50,000	\$ -
Expenditures				
Instruction	\$ -	\$ 40,000	\$ 50,000	\$ (10,000)
Receipts Over (Under) Expenditures	\$ -	\$ 10,000		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 10,000		



**Schedule 2-M**

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Contingency Reserve Fund**  
**Schedule of Receipts and Expenditures**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General	\$ 17,788	\$ -
Expenditures		
Contractual Services	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ 17,788	\$ -
Unencumbered Cash, Beginning	174,022	191,810
Unencumbered Cash, Ending	<u>\$ 191,810</u>	<u>\$ 191,810</u>

**Schedule 2-N**

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Student Materials Revolving Fund**  
**Schedule of Receipts and Expenditures**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year Actual
Receipts		
Student Fees	\$ 1,768	\$ 2,549
Transfer from General	26,554	25,000
Total Receipts	\$ 28,322	\$ 27,549
Expenditures		
Student Support Services	\$ 654	\$ 21,755
Receipts Over (Under) Expenditures	\$ 27,668	\$ 5,794
Unencumbered Cash, Beginning	2,132	29,800
Unencumbered Cash, Ending	\$ 29,800	\$ 35,594

**Schedule 2-O**

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Title I Low Income Fund**  
**Schedule of Receipts and Expenditures**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 19,424	\$ 21,439
Transfer from Title II	-	-
Total Receipts	\$ 19,424	\$ 21,439
Expenditures		
Instruction	\$ 19,424	\$ 21,439
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

## Schedule 2-P

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Improving Teacher Quality Fund**  
**Schedule of Receipts and Expenditures**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ -	\$ 3,272
Expenditures		
Instruction	-	3,272
Transfer to Title I	-	-
Total Expenditures	-	3,272
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -



**Schedule 2-Q**

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Small Rural Schools Achievement Fund**  
**Schedule of Receipts and Expenditures**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 3,502	\$ 40,758
Expenditures		
Instruction	\$ 3,502	\$ 40,758
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**Schedule 2-R**

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Title IV-Safe & Drug Free**  
**Schedule of Receipts and Expenditures**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Intergovernmental Revenue		
Federal Aid	\$      590	\$   10,912
Expenditures		
Instruction	<u>\$      590</u>	<u>\$   10,912</u>
Receipts Over (Under) Expenditures	\$      -	\$      -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$      -</u></u>	<u><u>\$      -</u></u>

**UNIFIED SCHOOL DISTRICT NO. 314**  
**Agency Funds**  
**Summary of Receipts and Disbursements**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2019	\$ 12,106	\$ 2,327	\$ 14,433	\$ -
Class of 2020	496	18,310	8,449	10,357
Class of 2021	506	790	280	1,016
Class of 2022	477	693	100	1,070
Class of 2023	-	153	-	153
Sr. High Spirit Squad	-	150	150	-
Water Bottle Refilling Station	116	-	-	116
Jr. High Pep Club	306	1,996	2,302	-
Art	269	759	830	198
Physics Class	502	-	-	502
Student Council	1,075	1,036	1,258	853
Sr. High National Honor Society	119	200	243	76
Band	331	6,032	4,718	1,645
Vocal	523	2,248	1,594	1,177
SADD	241	-	-	241
Sales Tax	-	2,678	2,678	-
FFA	1,399	619	2,018	-
Oregon Trail	1,660	-	173	1,487
Total	<u>\$ 20,126</u>	<u>\$ 37,991</u>	<u>\$ 39,226</u>	<u>\$ 18,891</u>

**UNIFIED SCHOOL DISTRICT NO. 314**  
**District Activity Funds**  
**Schedule of Receipts, Expenditures, and Unencumbered Cash**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School	\$ 9,743	\$ 20,615	\$ 22,642	\$ 7,716	\$ -	\$ 7,716
Athletics						
School Projects						
Accelerated Reader	1,926	195	1,141	980	-	980
Annual	10,485	5,946	5,361	11,070	-	11,070
Advertising	2,021	2,000	-	4,021	-	4,021
Elementary Box Tops	510	39	-	549	-	549
Library Club	628	1,102	1,004	726	-	726
Total School Projects	15,570	9,282	7,506	17,346	-	17,346
Total District Activity Funds	\$ 25,313	\$ 29,897	\$ 30,148	\$ 25,062	\$ -	\$ 25,062